



2013-2014 BUDGET

**Consideration to Post the Proposed Final Budget
April 23, 2013**

Budget Components

- ① Revenue Review
- ② Expenditure Review
- ③ Millage Impact
- ④ Summary

Revenues

Revenue Adjustments

	Budget Savings
Increase in Basic Instructional Subsidies per Governor Corbett's budget	\$453,141
Increase Real Estate Transfer Tax, Interim Real Estate Tax, and Real Estate revenue estimates due to improving home sales and assessment growth	\$260,000
Estimating increased Earned Income Tax collections due to improving wage growth.	\$490,000
Reduce state Special Education subsidies by 1/2% per Governor Corbett's budget	(\$37,000)
Reduce federal program subsidies by 5.3% due to sequestration	(\$243,996)

Expenses

Reducing Expenditures

	Budget Savings
With declining enrollment, we will need to make staff reductions through attrition (approximately five elementary and five secondary teachers) and eliminate some portable classrooms.	\$1,130,000
We are in the process of revising the Prescription (R _x) plan with our current provider that will yield savings in 2013-14.	\$300,000
The School Board has been implementing a long range capital plan to minimize future borrowing and debt payments, while still keeping the 27 facilities in our school district up to date. The proposed increase in this plan can be delayed which will result in savings for 2013-14.	\$2,800,000
We made some contractual changes to our self-funded health care insurance stop loss premiums that will provide budgetary savings in 2013-14.	\$563,000
Reduce school building budgets as a result of lower copying costs	\$72,455
Budget adjustments to payroll, auto property and casualty insurance, and electric utilities.	\$172,400
Reduce two school bus mechanics due to the transfer of 44 buses to First Student for operation (this has already happened through attrition)	\$130,000

Total Revenue Enhancements and Expenditure reductions

◎ \$6,090,000

Millage Impact

Millage Calculation

- The millage increase as of tonight is 0.0%
- The Act 1 base index = 1.7%
- The 2013-14 proposed millage is 122.8 mills + 0 mills = 122.8 mills = 0.00% increase
- Typical homeowner assessed @ 40,000 = \$0
 - This is the lowest tax increase since the early 1990's when it was \$0
 - 2011-12 \$65
 - 2012-13 \$80
 - 2013-14 \$ 0

Summary

- The Proposed Final Budget for 2013-14 is \$290,683,982
- \$3,445,132 Increase over 2012-13
- Zero Increase in Real Estate Taxes

Next Steps...

- ◎ Board of School Directors
 - Consideration to Publicly Post the 2013-14 Proposed Final Budget of \$290,683,982
 - Consider Final Budget Adoption on May 28th



**PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2013 - 06/30/2014**

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 1/22/2013

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Susan Vincent

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Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	495,000
2 Estimated Beginning Fund Balance - Assigned	0
3 Estimated Beginning Fund Balance - Unassigned	14,480,000
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	14,975,000
 Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	237,590,418
7000 Revenue from State Sources	50,113,234
8000 Revenue from Federal Sources	1,995,330
9000 Other Financing Sources	490,000
Total Estimated Revenues And Other Financing Sources	290,188,982
 Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	 305,163,982

2013-2014 Final General Fund Budget (PDE-2028)

AUN: 122092102 Central Bucks SD

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ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL

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<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	203,150,338
6112	Interim Real Estate Taxes	635,000
6113	Public Utility Realty Tax	290,000
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	0
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	0
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	0
6150	Current Act 511 Taxes - Proportional Assessments	23,800,000
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	2,525,000
6500	Earnings on Investments	340,000
6700	Revenues from District Activities	251,000
6800	Revenue from Intermediary Sources / Pass-Through Funds	2,363,418
6910	Rentals	85,000
6920	Contributions/Donations/Grants From Private Sources	425,000
6940	Tuition from Patrons	550,000
6960	Services Provided Other Local Governmental Units / LEAs	11,000
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	3,100,000
6990	Refunds and Other Miscellaneous Revenue	64,662
	REVENUE FROM LOCAL SOURCES	237,590,418

2013-2014 Final General Fund Budget (PDE-2028)

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ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL

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<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	16,178,141
7160	Tuition for Orphans and Children Placed in Private Homes	300,000
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	7,363,000
7272	Early Intervention	0
7280	Adult Literacy	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	130,000
7310	Transportation (Regular and Additional)	3,100,000
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,620,000
7330	Health Services (Medical, Dental, Nurse, Act 25)	385,000
7340	State Property Tax Reduction Allocation	6,110,235
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	300,000
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	5,050,000
7820	State Share of Retirement Contributions	9,576,858
7900	Revenue for Technology	0
	REVENUE FROM STATE SOURCES	50,113,234

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmnt. of the Disadvantaged	394,047
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	276,335
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	27,558
8517	NCLB, Title IV - 21st Century Schools	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	0
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A & D	0
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	0
8709	ARRA - Education Jobs Fund (EdJobs)	0
8721	ARRA - Head Start	0
8731	ARRA - Build America Bonds	0
8732	ARRA-Qualified School Construction Bonds (QSCB)	0
8733	ARRA-Qualified Zone Academy Bonds (QZAB)	0
8734	ARRA - Race to the Top	0
8799	ARRA - Miscellaneous Revenue	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	1,297,390

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ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL

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<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	0
8830	Medical Assistance Reimbursements (ACCESS) - Early Intervention	0
	REVENUE FROM FEDERAL SOURCES	1,995,330

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	490,000
9380	Activity Fund Transfers	0
9390	Permanent Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9500	Capital Contributions	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9800	Intrafund Transfers In	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
	OTHER FINANCING SOURCES	490,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		290,188,982

Act 1 Index (current): 1.7%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$203,150,338
Amount of Tax Relief for Homestead Exclusions +	<u>\$6,110,235</u>
Total Approx. Tax Revenue:	\$209,260,573
Approx. Tax Levy for Tax Rate Calculation:	\$215,261,112
	Bucks

		Total
<hr/>		
2012-13 Data		
a. Assessed Value	\$1,753,234,000	\$1,753,234,000
b. Real Estate Mills	122.8000	
I. 2013-14 Data		
c. 2011 STEB Market Value	\$14,453,591,123	\$14,453,591,123
d. Assessed Value	\$1,752,940,650	\$1,752,940,650
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2012-13 Calculations		
f. 2012-13 Tax Levy (a * b)	\$215,297,135	\$215,297,135
2013-14 Calculations		
II. g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2012-13 Tax Levy (f Total * g)	\$215,297,135	\$215,297,135
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	122.8000	
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.13100%	97.13100%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$215,261,112	\$215,261,112
III. I. 2013-14 Real Estate Tax Rate	122.8000	
(k / d * 1000)		
m. Tax Levy Generated by Mills (l / 1000 * d)	\$215,261,112	\$215,261,112
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)		\$209,150,877
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)		\$203,150,338
<hr/>		

Act 1 Index (current): 1.7%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$203,150,338

Amount of Tax Relief for Homestead Exclusions + \$6,110,235

Total Approx. Tax Revenue: \$209,260,573

Approx. Tax Levy for Tax Rate Calculation: \$215,261,112

Bucks

Total

Index Maximums

	p. Maximum Mills Based On Index (i * (1 + Index))	124.8876		
	q. Mills In Excess of Index if (l > p), (l - p)	0.0000		0.0000
	r. Maximum Tax Levy Based On Index (p / 1000) * d	\$218,920,551		\$218,920,551
IV.	s. Millage Rate within Index? (If l > p Then No)	Yes		
	t. Tax Levy In Excess of Index if (m > r), (m - r)	\$0		\$0
	u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0		\$0

Information Related to Property Tax Relief

	Assessed Value Exclusion per Homestead	\$1,646		
	Number of Homestead/Farmstead Properties	30,238		30,238
V.	Median Assessed Value of Homestead Properties			\$37,030

Act 1 Index (current): 1.7%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$203,150,338
Amount of Tax Relief for Homestead Exclusions +	<u>\$6,110,235</u>
Total Approx. Tax Revenue:	\$209,260,573
Approx. Tax Levy for Tax Rate Calculation:	\$215,261,112
	Bucks

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$6,110,235	Lowering RE Tax Rate	\$0	\$6,110,235
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				<u>\$6,110,235</u>

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Bucks	1,752,940,650	122.8000	215,261,112			97.13100%	
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	<u>1,752,940,650</u>		<u>215,261,112</u>	- <u>6,110,235</u>	= <u>209,150,877</u>	<u>97.13100%</u>	= <u>203,150,338</u>
				<u>Rate</u>			<u>Estimated Revenue</u>
6120 <u>Per Capita Taxes, Section 679</u>				0.00			0

6140 Current Act 511 Taxes - Flat Rate Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141 Per Capita Taxes, Act 511	\$0.00	\$0.00	0	0
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$0.00	\$0.00	0	0
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			<u>0</u>	<u>0</u>

6150 Current Act 511 Taxes - Proportional Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151 Earned Income Taxes, Act 511	0.50%	0.00%	21,237,652	20,600,000
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	3,200,000	3,200,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			<u>24,437,652</u>	<u>23,800,000</u>

Total Act 511, Current Taxes

Act 511 Tax Limit	---	14,453,591,123	X	12	173,443,093
		Market Value		Mills	(511 Limit)

23,800,000

ITEM		AMOUNTS	
1000	Instruction		
1100	Regular Programs - Elementary/Secondary	115,252,511	
1200	Special Programs - Elementary/Secondary	37,239,885	
1300	Vocational Education	4,549,379	
1400	Other Instructional Programs - Elementary/Secondary	4,678,091	
1500	Nonpublic School Programs	137,325	
1600	Adult Education Programs	0	
1700	Higher Education Programs	0	
1800	Pre-Kindergarten	0	
	Total 1000 Instruction	161,857,191	
2000	Support Services		
2100	Support Services - Pupil Personnel	9,776,079	
2200	Support Services - Instructional Staff	11,189,801	
2300	Support Services - Administration	14,013,364	
2400	Support Services - Pupil Health	3,687,779	
2500	Support Services - Business	1,519,007	
2600	Operation & Maintenance of Plant Services	26,934,332	
2700	Student Transportation Services	17,517,760	
2800	Support Services - Central	2,368,094	
2900	Other Support Services	241,665	
	Total 2000 Support Services	87,247,881	
3000	Operation of Non-instructional Services		
3100	Food Services	0	
3200	Student Activities	2,759,621	
3300	Community Services	2,992,273	
3400	Scholarships and Awards	0	
	Total 3000 Operation of Non-instructional Services	5,751,894	
4000	Facilities Acquisition, Construction and Improvement Services		
4000	Facilities Acquisition, Construction and Improvement Services	0	
	Total 4000 Facilities Acquisition, Construction and Improvement	0	
	Total Estimated Expenditures		254,856,966
5000	Other Expenditures and Financing Uses		
5100	Debt Service	26,477,016	
5200	Interfund Transfers - Out	8,900,000	
5300	Transfers Involving Component Units	0	
5900	Budgetary Reserve	450,000	
	Total Other Financing Uses		35,827,016
	Total Estimated Expenditures and Other Financing Uses		290,683,982
	Appropriation of Prior Year Fund Balance		0
	Total Appropriations		290,683,982
	Ending Committed, Assigned and Unassigned Fund Balance		14,480,000

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	75,442,765
200	Personnel Services-Employee Benefits	36,353,907
300	Purchased Professional & Technical Services	61,727
400	Purchased Property Services	884,902
500	Other Purchased Services	80,914
600	Supplies	2,027,545
700	Property	390,000
800	Other Objects	10,751
	Total Regular Programs - Elementary/Secondary	115,252,511
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	21,287,005
200	Personnel Services-Employee Benefits	10,023,456
300	Purchased Professional & Technical Services	4,294,131
400	Purchased Property Services	8,000
500	Other Purchased Services	1,286,058
600	Supplies	275,000
700	Property	63,176
800	Other Objects	3,059
	Total Special Programs - Elementary/Secondary	37,239,885
1300	Vocational Education	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	4,549,379
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Vocational Education	4,549,379
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	743,080
200	Personnel Services-Employee Benefits	293,952
300	Purchased Professional & Technical Services	70,890
400	Purchased Property Services	0
500	Other Purchased Services	3,553,418
600	Supplies	16,751
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	4,678,091

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	55,045
200	Personnel Services-Employee Benefits	6,880
300	Purchased Professional & Technical Services	70,000
400	Purchased Property Services	1,900
500	Other Purchased Services	0
600	Supplies	3,000
700	Property	0
800	Other Objects	500
	Total Nonpublic School Programs	137,325
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
Total Instruction		161,857,191

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	6,562,478
200	Personnel Services-Employee Benefits	3,063,701
300	Purchased Professional & Technical Services	93,500
400	Purchased Property Services	1,000
500	Other Purchased Services	3,400
600	Supplies	52,000
700	Property	0
800	Other Objects	0
	Total Support Services - Pupil Personnel	9,776,079
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	6,129,619
200	Personnel Services-Employee Benefits	3,740,507
300	Purchased Professional & Technical Services	110,000
400	Purchased Property Services	49,000
500	Other Purchased Services	450,000
600	Supplies	490,000
700	Property	220,000
800	Other Objects	675
	Total Support Services - Instructional Staff	11,189,801
2300	Support Services - Administration	
100	Personnel Services-Salaries	8,106,930
200	Personnel Services-Employee Benefits	4,329,320
300	Purchased Professional & Technical Services	1,016,532
400	Purchased Property Services	23,500
500	Other Purchased Services	368,572
600	Supplies	103,000
700	Property	25,396
800	Other Objects	40,114
	Total Support Services - Administration	14,013,364
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	2,295,064
200	Personnel Services-Employee Benefits	1,254,865
300	Purchased Professional & Technical Services	61,500
400	Purchased Property Services	2,200
500	Other Purchased Services	1,900
600	Supplies	60,000
700	Property	12,000
800	Other Objects	250
	Total Support Services - Pupil Health	3,687,779

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	928,703
200	Personnel Services-Employee Benefits	482,481
300	Purchased Professional & Technical Services	47,900
400	Purchased Property Services	10,800
500	Other Purchased Services	26,000
600	Supplies	15,584
700	Property	5,500
800	Other Objects	2,039
	Total Support Services - Business	1,519,007
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	9,535,505
200	Personnel Services-Employee Benefits	6,195,655
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	6,469,724
500	Other Purchased Services	519,800
600	Supplies	3,905,203
700	Property	303,800
800	Other Objects	4,645
	Total Operation & Maintenance of Plant Services	26,934,332
2700	Student Transportation Services	
100	Personnel Services-Salaries	4,325,000
200	Personnel Services-Employee Benefits	2,850,000
300	Purchased Professional & Technical Services	17,000
400	Purchased Property Services	175,000
500	Other Purchased Services	8,900,000
600	Supplies	1,250,000
700	Property	0
800	Other Objects	760
	Total Student Transportation Services	17,517,760
2800	Support Services - Central	
100	Personnel Services-Salaries	711,862
200	Personnel Services-Employee Benefits	375,032
300	Purchased Professional & Technical Services	81,000
400	Purchased Property Services	900,200
500	Other Purchased Services	195,000
600	Supplies	5,000
700	Property	100,000
800	Other Objects	0
	Total Support Services - Central	2,368,094

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	241,665
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	241,665
Total Support Services		87,247,881
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	1,688,720
200	Personnel Services-Employee Benefits	485,357
300	Purchased Professional & Technical Services	392,700
400	Purchased Property Services	0
500	Other Purchased Services	14,280
600	Supplies	165,564
700	Property	13,000
800	Other Objects	0
	Total Student Activities	2,759,621

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	1,957,683
200	Personnel Services-Employee Benefits	620,101
300	Purchased Professional & Technical Services	46,268
400	Purchased Property Services	5,175
500	Other Purchased Services	19,650
600	Supplies	339,080
700	Property	4,116
800	Other Objects	200
	Total Community Services	2,992,273
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-instructional Services	5,751,894
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvement Services	0
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	10,352,016
900	Other Uses of Funds	16,125,000
	Total Debt Service	26,477,016
5200	Interfund Transfers - Out	
900	Other Uses of Funds	8,900,000
	Total Interfund Transfers - Out	8,900,000

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
5300	Transfers Involving Component Units		
900	Other Uses of Funds	0	
	Total Transfers Involving Component Units	0	
5900	Budgetary Reserve		
800	Other Objects	450,000	
	Total Budgetary Reserve	450,000	
	Total Other Expenditures and Financing Uses	35,827,016	
TOTAL EXPENDITURES			290,683,982

	<u>06/30/2013 Estimate</u>	<u>06/30/2014 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	12,000,000	12,000,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	25,500,000	25,500,000
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	5,000	5,000
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	5,839,460	5,839,460
Agency Fund	300,000	300,000
Total Cash and Short-Term Investments	43,644,460	43,644,460
<u>LONG-TERM INVESTMENTS</u>		
General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	43,644,460	43,644,460

	<u>06/30/2013 Estimate</u>	<u>06/30/2014 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	1,000,000	1,000,000
Bonds Payable	230,540,000	214,415,000
Lease-Purchase Obligations	500,000	500,000
Accumulated Compensated Absences	3,100,000	3,100,000
Authority Lease Obligations	7,198,270	6,866,920
TOTAL LONG-TERM INDEBTEDNESS	242,338,270	225,881,920
<u>SHORT-TERM PAYABLES</u>		
General Fund	0	0
Other Funds	0	0
TOTAL SHORT-TERM PAYABLES	0	0
TOTAL INDEBTEDNESS	<u>242,338,270</u>	<u>225,881,920</u>

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance	0
0840	Estimated Ending Assigned Fund Balance	0
0850	Estimated Ending Unassigned Fund Balance	14,480,000
	<i>Explanation: This represents approximately 4.87% of the 13-14 budget well below the 8% limitation. This would cover 2 normal payrolls.</i>	
	Total Ending Fund Balance - Committed, Assigned, and Unassigned	14,480,000
5900	Budgetary Reserve	450,000
	<i>Explanation: This is a prudent contingency for unanticipated expenditures and unrealized revenues. It equals 2/10 of 1% of the Expenditure budget.</i>	
	Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	14,930,000
	Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation	0